

Investment approach - Small and Mid Cap Growth Customised Non-Discretionary PMS

Investment approach	V.E.C ASSAGO Small and Mid Cap Growth Customised Non-Discretionary PMS
Strategies Classification	Equity
Investment Objective	<p>The focus of this investment approach is to execute a high conviction investment strategy through intense proprietary research with a clear focus on high growth companies. The stock selection to achieve this objective will be based purely on client's returns expectations, risk appetite.</p> <p>This approach seeks superior returns through intense proprietary research on well-run yet inexpensive companies early in their growth cycle that have strong brands and franchises, many of which are tapping into aspirational consumer trends.</p>
Description of Securities	Under V.E.C ASSAGO Small and Mid-Cap Growth Customised Non-Discretionary PMS client monies would primarily be invested in equity shares and equity linked instruments issued by companies listed on Indian stock exchanges. Some part of client monies might be invested in units of money market and liquid funds and some part might be retained as bank balance in bank account.
Basis of Selection of type of security	Fundamental Research through Quantitative & Qualitative Aspects of evaluation
Investment Strategy	<p>The V.E.C ASSAGO Small and Mid-Cap Growth Customised Non-Discretionary PMS investment approach is based on generating returns by investing in equity shares and equity linked instruments issued by companies listed in India and which generally have market capitalization which categorise them as small and mid-cap companies (as defined by AMF) on date of first investment.</p> <p>This investment approach also aims to takes advantage of disruption via purchases of out-of-favor, deep value/distressed businesses with high intrinsic value at inflection points.</p>
Portfolio Allocation	The portfolio allocation will be strictly based on Client's specific instructions with respect to stock selection and exit strategies for stocks held in the portfolio
Diversification Policy	Customised for each Client based on their specific instructions; Can be highly concentrated to highly diversified
Benchmark	NSE Small Cap 100 TRI
Justification for benchmark	The NSE Small Cap 100 TRI is designed to be a broad representation of the Indian market.

investment horizon	Important to have horizon of minimum 3 years; Preferably 3 to 5 years
Minimum investment	The minimum value of Funds/investments which will be accepted towards initial corpus under V.E.C ASSAGO Small and Mid-Cap Growth Customised Non-Discretionary PMS Investment Approach would be decided by the Portfolio Manager from time to time and the minimum sum will not be less than Rs. 50,00,000 (Rupees fifty lakhs) or any other amount as may be stipulated by the Regulations.
Lock-in period	Investments managed under V.E.C ASSAGO Small and Mid - Cap Growth Customised Non-Discretionary PMS Investment Approach shall not be subject to any lock-in period.
Exit loads	Customised based on Client
Redemptions / Partial withdrawals	Partial withdrawal shall be allowed only to such extent that portfolio value after recovery of fees, charges and payment of withdrawal amount is not less than the minimum investment specified in Clause 7 of this schedule.
Indicative Fee Models	Customised based on Client
Risks associated with the investment approach	Refer to Detailed risk factors mentioned separately in Disclosure Document